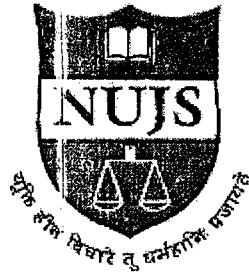


The West Bengal National University of Juridical Sciences



AGENDA NOTES FOR THE 62nd MEETING OF THE

FINANCE COMMITTEE

TO BE HELD ON 1st December 2011 AT 7:00 P.M.

AT 7B MANDEVILLA GARDENS, KOLKATA - 7000019

**W.B National University of Juridical Sciences
Dr. Ambedkar Bhavan
Salt Lake, Kolkata**

62nd MEETING OF THE FINANCE COMMITTEE
1st DECEMBER, 2011 AT 7:00 P.M

| | | Page No. |
|------------------|---|----------|
| Agenda Item No.1 | Confirmation of the Minutes of the 61 st meeting of the Finance Committee held on 15 November, 2011. | 1 |
| Agenda Item No.2 | Financial liability for recruitment of faculty in Law, Public Policy and Governance. | 5 |

Any other matter with the permission of the Chair.

The W.B. National University of Juridical Sciences
Dr. Ambedkar Bhavan

Salt Lake, Kolkata

62nd Meeting of the Finance Committee

1 December, 2011

AGENDA NOTES

Agenda Item No. 1 Confirmation of the Minutes of the 61st Meeting of the Finance Committee held on 15 November, 2011.

Minutes of the 61st Meeting of the Finance Committee of NUJS held on 15 November 2011 are enclosed as **Annexure 1A** for confirmation.

THE W. B. NATIONAL UNIVERSITY OF JURIDICAL SCIENCES

Dr. Ambedkar Bhavan

Salt lake, Kolkata

**Minutes of the Sixty first Meeting of the
Finance Committee**

The W.B. National University of Juridical Sciences

Held on 15 November 2011

At Dr. Ambedkar Bhavan, Salt lake, Kolkata.

The Sixty-first Meeting of the Finance Committee was held on 15 November 2011 in Dr. Ambedkar Bhavan, Salt Lake, Kolkata. The Following members were present:

1. Prof. (Dr.) M. P. Singh, Member
Vice Chancellor, West Bengal National University of Juridical Sciences.
2. Mr.A.K.Mitra, Member
Advocate General, West Bengal
3. Mr.R.N.Dutta, Member
Kolkata

~~Mr. S. C. Mukhopadhyay, Registrar, WBNJUS, was also present as Ex-Officio Secretary to the Committee.~~

Mr. Dipankar Gupta, Chairman, Sr. Advocate, Supreme Court of India, New Delhi, Pr. Secretary to the Govt. of West Bengal, Judicial Department, Member; could not attend the meeting due to preoccupations.

The West Bengal National University of Juridical Sciences

Minutes of the 61st Meeting of the Finance Committee of
WBNUJS held on 15 November 2011.

| Sl. No. | Agenda Item | Resolution | Remarks/Action Taken |
|---------|--|--|--|
| 1. | Confirmation of the minutes of the 60 th Meeting of the Finance Committee held on 21 st August 2011. | The Minutes of the 60 th meeting of the Finance Committee held on 21 st August 2011 were confirmed . | |
| 2. | University Grants Commission Fund | <p>The University has received Rs.4.50 Crores from the UGC as the first installment of the total sanctioned grant of Rs.8.67 crores under the XI plan General Development Assistance scheme .The University proposes to commence work on a number of pending items, details of which were placed. A second installment of Rs. 3.258 Crores has also been received by the University from the University Grants Commission.</p> <p><u>RESOLUTION</u></p> <p>The Finance Committee accepted the proposal for execution of the pending work/items as detailed and also directed that the items listed should be executed in terms of development of the University and as per the details listed/ provided by the University Grants Commission in their sanction letter. The Finance Committee also recommended the proposal to the Executive Council for consideration.</p> | Accordingly, the report and the annual accounts was placed in the Executive Council meeting. |

| <u>ADDITIONAL AGENDA</u> | | | |
|---------------------------------|--|--|---|
| a. | <p>Proposal for payment of Dearness Allowance at enhanced rate (58%) w.e.f. 01.07.2011</p> | <p>The Government of India, Ministry of Finance, Department of Expenditure in their O.M.No.1(14)/2011-E-II(B) dated New Delhi, the 3rd October 2011 have announced for the release of another installment of Dearness Allowance to all Central Government Employees raising its existing rate from 51% to 58% and that will take effect from 1st July, 2011. In the event of its approval, additional financial liability has been estimated to the tune of Rs. 1,20,780/- (Approx) per month which is accommodated in the budget estimates of FY-2011-2012 under the head, "Salaries and Allowance".</p> <p><u>RESOLUTION</u></p> <p>The Finance Committee accepted the proposal for increase in DA from 51% to 58% for all University employees w.e.f 1/7/2011.</p> | <p>The matter has accordingly been processed.</p> |
| b. | <p>University Provident Fund Status- A Report.</p> | <p>The Hon'ble Treasurer of the University has given a written opinion on the status of the management of Provident Fund in the University. In his note he has supported the existing arrangement of managing the Provident Fund account of the University.</p> <p>The Finance Committee noted the same and referred it to the Executive Council.</p> | <p>The matter has accordingly been processed</p> |

Agenda Item No: 2

Financial liability for recruitment of faculty in Law, Public Policy and Governance.

The matter arises out of the 37th meeting of the Executive Council dated 19/11/2011.

The Executive Council in its meeting dated 19-11-2011 directed that appointment letters in regard to the post of Professor, Associate Professor and Assistant Professor(Law, Public Policy and Governance);these may be issued subsequent to the confirmation of the University Finance Committee regarding the financial viability/position of the University consequent to these appointments.

The proposed posts for new recruitment are

1. Professor(Law, Public Policy and Governance) – One
2. Associate Professor(Law, Public Policy and Governance) – One
3. Assistant Professor (Law, Public Policy and Governance) – Two

For the proposed new recruitments, University has to borne additional liability of Rs. 5.81 lakhs. The University will be able to afford the additional liability out of Budget of F.Y. 2011-2012 under the head "Salaries and Allowance" (*Annexure - 2A*).

Submitted for directions.

NOTE

As directed by the hon'ble Vice-chancellor, the financial consequence related to the proposed recruitment of Faculties in Law(1 Prof.,1 Asso.Prof.,2 Asst.Prof.)is given below-

| | |
|--|---------------------------------|
| Salary paid till 30 th November 2011 | Rs.421.07 Lacs |
| Further expenditure under this head for the remaining F.Y.2011-2012 | Rs. 96.72 Lacs |
| Extra Liability for the proposed new recruitment(1 Prof.,1 Asso.Prof.,2 Asst.Prof.) | |
| in Law for the F.Y.2011-2012 | <u>Rs. 5.81 Lacs</u> |
| Total expenditure under the head salary for the F.Y.2011-2012 | Rs.523.6 Lacs |
| Less: Arrear salary paid as extraordinary item | <u>Rs.101.0 Lacs</u> |
| | Net Amount <u>Rs.422.6 Lacs</u> |
| | |
| Budget for F.Y. 2011-2012 under the head "Salaries and Allowances" | Rs.449.0 Lacs |