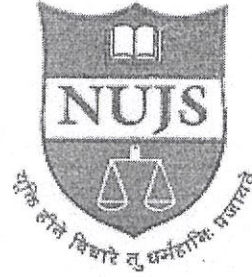


126th Meeting of the Finance Committee held on 17/10/2023




**MINUTES OF THE 126th MEETING OF THE FINANCE COMMITTEE HELD
ON VIRTUAL MODE ON**

17th October, 2023 AT 5.00 PM.

THE WEST BENGAL NATIONAL UNIVERSITY OF JURIDICAL SCIENCES

Agenda no.	Agenda Description	Page No.
1	Confirmation of the Minutes of the 125 th Meeting of the Finance Committee	
2	Submission of the Audited Annual Accounts of the University for the Financial Year 2022-23	
3	Submission of Budget Estimate for the Year 2024-25 and Revised Estimate for the year 2023-24	
4	Proposal for installation of Heat Pump Hot Water System at the Gents and Ladies hostel of the University	
5	Any Other matter with the permission of the Chair	


Registrar
WBNUJS, Kolkata


Vice Chancellor
WBNUJS, Kolkata

The West Bengal National University of Juridical Sciences.
Dr. Ambedkar Bhavan, Salt Lake, Kolkata.

The Hundred Twenty Fifth meeting of the Finance Committee was held through virtual mode on 17th October, 2023 at 5.00 PM at Dr. Ambedkar Bhavan, 12LB Block, Sector-III, Salt Lake City, Kolkata-700106.

Following members were present in the meeting:

1. Mr. Ratnanko Banerji, Sr. Advocate, Treasurer, WBNUJS (In chair, Virtual Mode)
2. Mr. Soumendra Nath Mookherjee, Advocate General, West Bengal. (Virtual Mode)
3. Hon'ble Professor (Dr) Nirmal Kanti Chakrabarti, Vice-Chancellor, WBNUJS.
4. Mr. Raja Chakraborty – Registrar and Ex-officio Secretary

Special Invitee for the Meeting

1. Shri. Sudip Ghosh – Accounts Officer, WBNUJS
2. Shri. Ashok Das - Assistant Registrar (Finance), WBNUJS
3. Shri. Kanchan Dutta, CA & Statutory Auditor, WBNUJS

The following member was not able to attend the meeting due to other official work:

- 1) Mr. Pradip Kumar Panja, Law Secretary, Govt. of West Bengal
- 2) Mr. Manish Jain (IAS), Principal Secretary, Higher Education Department, Govt. of West Bengal.



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The West Bengal National University of Juridical Sciences
Minutes of the 126th Meeting of the Finance Committee of WBNUJS
held on 17th October, 2023 at 5.00 PM.

Sl. No.	Agenda Item	Resolution
1.	Confirmation of the Minutes of the 125th Meeting of the Finance Committee	<p>Confirmation of the Minutes of the 125th Meeting of the Finance Committee which was held on 10th September 2023. The minutes are enclosed as at Annexure</p> <p>Submitted before the Committee for confirmation.</p> <p><u>Resolution</u></p> <p>The Minutes of the 125th Meeting of the Finance Committee held on 10th September, 2023 as placed was confirmed.</p>
2	Submission of the Audited Annual Accounts of the University for the Financial Year 2022-23	<p>The Audited Annual Accounts of the University for the Financial Year 2022-23 along with the Auditor's reports is placed in Annexure- for kind consideration and approval.</p> <p><u>Resolution</u></p> <p>The Hon'ble members of the Finance Committee has considered the Annual Accounts for the Financial Year 2022-23 along with Statutory Auditor's observation and qualification on the financial statements of the University as at 31-3-2023.</p> <p>The Treasurer of the University and Hon'ble Advocate General, in particular has reviewed the Auditor's Report and their qualified opinion from point no. 1 to 10 as at 31-3-2023.</p> <p>The Finance Committee upon reviewing the qualification of the Auditor's Report has directed the following;</p> <p>" In view of the Auditor's qualification on the Accounts of the University as at 31-3-2023, there is no satisfactory response from the University. The Finance Committee unable to approve the Accounts being put before the FC. The Vice Chancellor of the University is directed to issue</p>


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		<p>appropriate direction to the Official responsible for preparation of Accounts of the University seeking an explanation in the matter including an explanation as to why the University not in a position to provide an explanation to the qualification of the Auditor's observation.</p> <p>Further, the Vice Chancellor should seek an explanation from the Official responsible and ensure such explanation within a period of 14 working days.</p> <p>In the meantime, the University is in a position to provide appropriate explanation to the Audit qualification and the same will be brought to the notice of the Vice Chancellor. In the event of failure on the part of the Management to respond adequate explanation to the Auditor's qualification, the Finance Committee shall consider appropriate decision including a forensic audit and also appropriate proceedings."</p> <p>Hence, the agenda item deferred till the compliances of the above direction.</p>
3	<p>Submission of Budget Estimate for the Year 2024-25 and Revised Estimate for the year 2023-24</p>	<p>The Budget Estimate for the Year 2024-25 and Revised Estimate for the year 2023-24 were placed at Annexure-3A for kind consideration and approval.</p> <p>A copy of previous year budget which was placed at Agenda No. 05 of the 123rd Meeting of the Finance Committee held on 26.02.2023 is also placed at Annexure- 3B.</p> <p>In this regard it may be noted that a concise budget requisition as per requirement of GOWB, Finance Department Memo No. 650-FB and memo No. 651-FB dated 13.09.2023 was submitted through email dated 22.09.2023.</p> <p>It may be noted that as per Proposed Budget Estimate for the Financial Year 2023-24 (Placed at Annexure-3B) the deficit shown an amount of Rs.35,60,000/- and whereas the as per Revised Estimate the deficit shown an amount of Rs.67,07,797/-.</p>


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		<p>In the Revised Budget Estimate for the Financial Year 2023-24 it is proposed that a total amount of Rs.7.87 Crore capital expenditure will be made using the University Campus Development Fund in respect of the following ongoing procurement process –</p> <p>Campus Wifi and LAN- Rs.6,14,02,355/- Dry and Wet Lab of Forensic Science - Rs.42,88,933/- HVAC System of Library and Auditorium Rs.83,69,141/ Heat Pump (Hot Water) for 2 Hostels Rs. 46,71,774/ <u>Total Amount</u> Rs. 7,87,32,203/ Submitted for consideration and approval please.</p> <p>Resolution</p> <p>The Finance Committee has considered the Revised Budget Estimate for the FY 2023-23 and Budget Estimate for the FY 2024-25 and approved</p>
4	<p>Proposal for installation of Heat Pump Hot Water System at the Gents and Ladies Hostel of the University</p>	<p>The matter arises in continuation to Agenda No. 04 of the 120th Meeting of the Finance Committee held on 17.06.2022 and Agenda no. 05 of the 121st Meeting of the Finance Committee held on 03.08.2022 where it was resolved that the installation work to be carried out through invitation of tenders in the open market.</p> <p>Accordingly, tender was floated vide NIT Ref No. WBNUJS/PC/NIT/003/HPWH/2023-24 dated 26.05.2023. In this regard, the University appointed Dr. Asis Mazumdar, Professor, Jadavpur University as consultant expert for determination of the technical specifications for the project. However, no response was received in respect of the tender. Subsequently, re-tender was made on 01.09.2023 vide NIT Ref No. WBNUJS/PC/NIT/003(R)/HPWH/2023-24. The University received a single bid from M/s G.L. Engineering in response to such re-tender for Rs. 48,92,778/- (inclusive of all taxes).</p> <p>The bid documents with technical specifications after evaluation by the External Expert was placed for consideration before the Procurement Committee of the University. The vendor after negotiation by the procurement committee submitted two separate</p>


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		<p>proposals as follows:</p> <ul style="list-style-type: none"> i) Rs. 34,88,778/- (inclusive of all taxes) with standard warranty of One year. ii) Rs. 46,71,774/- (inclusive of all taxes) with comprehensive warranty of Five years including One year standard warranty. <p>The relevant documents are placed at Annexure-4A. Submitted for perusal and further directions.</p> <p>Resolution</p> <p>The Finance Committee has considered the Procurement process as placed and directed that a Limited Tender may be floated within two weeks of time with same terms and conditions with known sources.</p> <p>In case no appropriate response received after the Limited Tender the Vendor who has participated in the last tender may be considered for awarding the Contract in of view exigency.</p>
5	Any other Matter	<p>The Vice Chancellor has informed the Finance Committee that Students Juridical Associations has requested additional sessions for "Over a Cup of Tea" Counsellor and the same was placed an additional Agenda item over the table.</p> <p>Resolution</p> <p>The Finance Committee has considered the request and directed to nominate the Counsellor through Open Notification including Tendering for the best rates and service for the students.</p>

The meeting ended with vote of thanks to the Chair.


Raja Chakraborty
Registrar




Prof.(Dr.) Nirmal Kanti Chakrabarti
Vice-Chancellor